

[illegible]



1. The first step in the process of creating a new product is to identify a market need. This involves conducting market research to understand the target audience's preferences and pain points.

2. Once a market need is identified, the next step is to develop a concept. This involves brainstorming ideas and creating a prototype to visualize the product.

3. The third step is to conduct a feasibility study. This involves assessing the technical, financial, and operational viability of the product concept.

4. After the feasibility study, the next step is to develop a business plan. This involves outlining the marketing, sales, and distribution strategies for the product.

5. The final step is to launch the product. This involves manufacturing the product, distributing it to the market, and monitoring its performance.

