08- Agosto -2017

Cooperación.

AGREEMENT OF COOPERATION

The following Agreement is hereby concluded between Mechanical/Automobile Parts Manufacturing Technology Innovation Center of Gyeongsang National University in the Republic of Korea (hereinafter referred to as 'GTIC') and Die and Mould Technology Innovation Center of the Universidad Politécnica del Valle de México of the State of Mexico (hereinafter referred to as 'MTIC'):

I.

GTIC and MTIC agree to help each other to encourage academic exchange and innovate manufacturing technologies of mechanical and automobile parts between Mexico and Korea.

II.

Both parties sincerely share their information about academic or industrial achievements with experiences of the related technology innovation, understanding that these activities build the environments of establishing a Mexico-Korea Cooperation Center of GNU and UPVM, which will accelerate exchange of human resources and industrial information and technologies between Mexico and Korea. Both parties cooperate to be financially supported for such activities by central or local governments of Korea and Mexico.

III.

This general Agreement of Cooperation shall be identified as the parent document of any future program agreement to be executed between the parties. Further agreements of any program agreement shall provide details concerning the specific commitments made by each party and shall not be effective until they are signed by the duly authorized representatives of the respective parties.

IV.

Upon approval by each party this agreement shall remain in effect for a period of five (5) years unless terminated earlier by either party. Such termination by one party will be effected by giving the other party at least ninety (90) days' advance written notice of its intention to terminate. If such a notice is given, this agreement shall terminate: (a) at the end of such ninety days; or (b) when all the students enrolled in the course under a program agreement at the time such a notice is given have completed their respective courses, whichever event occurs last. Termination will be without penalty. Notwithstanding the above, the period of this Cooperation will, if necessary, be extended with consent in writing from the Parties.

V.

In order to step up the higher level of collaboration both parties shall help each other in providing conveniences required and distributing information about the possible resources for the goal of this cooperation to each party.

GTIC

President: Man Soo Joun

Date: 28 July, 2017

MTIC

Director General: Roxana Claudia Bernal Bolnik

Roxana C. Bernal B

Date: 08 August, 2017.